

Message Text

LIMITED OFFICIAL USE

PAGE 01 STATE 234912

53

ORIGIN XMB-07

INFO OCT-01 EUR-25 ISO-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 SPC-03

CIEP-02 LAB-06 SIL-01 OMB-01 PA-04 PRS-01 USIA-15

/122 R

66650

DRAFTED BY: XMBBCC.KUGE

APPROVED BY: EB/OCA/REP: L.H.POMEROY

XMB:E.B.YOUNG

EUR/CAN:E.BROWN

EB/IFD/ODF:E.M.LINTON

EB/AVP:C.DUDLEY

----- 126171

R 301440Z NOV 73

FM SECSTATE WASHDC

TO AMCONSUL MONTREAL

INFO AMEMBASSY OTTAWA

LIMITED OFFICIAL USE STATE 234912

E.O. 11652: N/A

TAGS: EGEN

1. THE BOARD OF DIRECTORS OF EXIMBANK ON NOVEMBER 26, 1973 AUTHORIZED A \$29,800,00 CREDIT TO AIR CANADA TO FINANCE 40 PERCENT OF THE \$74,500,000 COST OF ONE B-747 AND FIVE B-727-200 JET AIRCRAFT FOR DELIVERY IN 1974.

2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF 20 PERCENT OF THE COST OR \$14,900,000. THE BALANCE OF 40 PERCENT OR \$29,800,000 WILL BE BY NON-US FINANCIAL INSTITUTIONS OR FROM AIR CANADA'S OWN RESOURCES AND WILL NOT BE GUARANTEED BY EXIMBANK. REPAYMENT TO BE MADE SEMIANNUALLY OVER A PERIOD OF 10 YEARS, BEGINNING SIX MONTHS FROM MIDPOINTS OF TWO GROUPS OF DELIVERIES.

LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 STATE 234912

3. REQUEST EMBASSY ADVISE AIR CANADA OF THIS ACTION, WHICH WILL BE DETAILED IN LETTER TO AIR CANADA WITH COPY TO EMBASSY. FURTHER ADVISE BORROWER NEWS RELEASE INCLUDING ABOVE DETAILS SCHEDULED FOR ANNOUNCEMENT HERE NEXT FEW DAYS. EMBASSY WILL BE PROVIDED ADVANCE TEXT FOR THEIR INFORMATION PRIOR TO WASHINGTON RELEASE.

4. OTHER THAN DISCUSSION WITH BORROWER, IT IS IMPERATIVE ABOVE INFORMATION BE WITHHELD PRIOR TO SUBJECT PRESS RELEASE. KISSINGER

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: COMMERCIAL AIRCRAFT, BANK LOANS, AIRCRAFT SALES
Control Number: n/a
Copy: SINGLE
Draft Date: 30 NOV 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: worrelsw
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973STATE234912
Document Source: CORE
Document Unique ID: 00
Drafter: XMBBCC.KUGE
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t1973112/aaaaaayn.tel
Line Count: 69
Locator: TEXT ON-LINE
Office: ORIGIN XMB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: worrelsw
Review Comment: n/a
Review Content Flags:
Review Date: 24 OCT 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <24-Oct-2001 by golinofr>; APPROVED <07 MAR 2002 by worrelsw>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: n/a
TAGS: EGEN, CA, AIR CANADA, XMB
To: MONTREAL
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005